



# St. Xavier's College, Mumbai.

(Empowered Autonomous Institution)

## **M.A. in Applied Economics**

### **Admissions for Academic Year 2024-25**

#### **About the programme:**

The Department of Economics introduced 2 years Full-time M.A. Economics Program w.e.f. academic year June 2022. The introduction of the Full-time M.A. Economics Program is a significant step, especially considering the changes brought about by the Covid pandemic and advancements in AI technology. The focus on applied economics is particularly relevant given the dynamic nature of markets and the increasing reliance on data-driven decision-making. This is an evening course, run by St. Xavier's College (Empowered Autonomous Institute), Mumbai where the degree will be awarded by the University of Mumbai.

It's commendable that the course is designed by industry professionals, ensuring that students gain practical insights into market dynamics. The involvement of experienced academicians and industry specialists further enriches the learning experience, providing students with a comprehensive understanding of both theoretical concepts and real-world applications.

The emphasis on incorporating mathematical and statistical analysis is crucial in today's data-driven economy, equipping students with the quantitative skills necessary to navigate complex economic scenarios.

The collaboration with national and international universities and colleges for Faculty-student Exchange Programs offers students valuable opportunities for cross-cultural learning and exposure to diverse perspectives in economics.

The internship opportunities with prestigious institutions such as the Centre for WTO Studies, RBI, World Bank, and government offices provide students with hands-on experience and valuable networking opportunities.

Moreover, the high placement rate in banking, MNCs, and the government sector underscores the practical relevance and demand for graduates with a strong background in economics.

Overall, the M.A. in Applied Economics program seems well-rounded and tailored to prepare students for success in both academia and the professional world.

### **Course Objectives:**

The outlined objectives of the M.A. in Applied Economics program demonstrate a comprehensive approach to preparing students for the complexities of economic development and policy-making in diverse contexts. Here's how each objective aligns with the program's goals:

- Applying Fundamentals of Economics in Strategic Planning for Economic Development
- Understanding Upcoming Challenges in Energy, Environment, Infrastructure, and Behavioral Economics
- Differentiating Urban City Development Strategy (Smart City) and Rural Village Development Strategy (Smart Village)
- Understanding the Economics of Financing Development and its Challenges
- Training in Economics of Housing and Infrastructure in Urban and Rural Settings, Locally and Globally
- Practical Application of Economics Theories in Public and Private Sectors for Policy Design and Implementation

### **Highlights of the course**

The entire course structure is unique and every course is designed by the subject experts of the respective field.

All the courses will be taught by the highly experienced academicians, professionals, and industry experts of the respective fields.

The course is a perfect blend of classroom lectures and online lectures, computer lab training of research software, field work, research and internship programs.

This is a 2 years Full time Master's program affiliated with the University of Mumbai.

### **\*Fees (Subject for Revision)**

MA Part 1 (Semesters I and II) - **Rs. 1,25,000/-** (Rupees One Lakh and Twenty-Five Thousand only)

MA Part 2 (Semesters III and IV) - **Rs. 1,15,000/-** (Rupees One Lakh and Fifteen Thousand only)

**Course Outline:**

<b>SEMESTER I</b>			
<b>Category</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>
<b>Core 1</b>	PAECO6001CR1	Microeconomics	4
<b>Core 2</b>	PAECO6002CR1	Macroeconomics	4
<b>Core 3</b>	PAECO6003CR1	Mathematical Economics	4
<b>Elective 1</b>	PAECO6001EL1	Financial Economics	4
<b>Elective 2</b>	PAECO6002EL1	Basic Econometrics	4
<b>RM</b>	PAECO6001RM1	Research Methodology	4
<b>FP</b>	PAECO600FP1	Field Project	2
<b>Total Credits</b>			<b>22</b>

<b>SEMESTER II</b>			
<b>Category</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>
<b>Core 1</b>	PAECO6004CR1	Public Economics	4
<b>Core 2</b>	PAECO6005CR1	Development Economics	4
<b>Core 3</b>	PAECO6006CR1	Economic & Market Analyses	4
<b>Elective 1</b>	PAECO6003EL1	Understanding Geopolitics in the Contemporary World	4
<b>Elective 2</b>	PAECO6004EL1	Advanced Econometrics	4
<b>OJT</b>	PAECO6001OJ1	On Job Training	6
<b>Total Credits</b>			<b>22</b>

<b>SEMESTER III</b>			
<b>Category</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>
<b>Core 1</b>	PAECO6007CR1	Economics of Urbanization	4
<b>Core 2</b>	PAECO6008CR1	International Economics	4
<b>Core 3</b>	PAECO6009CR1	Economics of Financing the Development	4
<b>Elective 1</b>	PAECO6005EL1	Behavioural Economics	4
<b>Elective 2</b>	PAECO6006EL1	Health Economics	4
<b>RP</b>	PAECO6001RP1	Research Project (Dissertation)	6
<b>Total Credits</b>			<b>22</b>

<b>SEMESTER IV</b>			
<b>Category</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>
<b>Core 1</b>	PAECO6010CR1	Economics of Housing	4
<b>Core 2</b>	PAECO6011CR1	Energy Economics	4
<b>Core 3</b>	PAECO6012CR1	Environment Economics	4
<b>Elective 1</b>	PAECO6007EL1	Infrastructure Economics	4
<b>Elective 2</b>	PAECO6008EL1	Game Theory	4
<b>RP</b>	PAECO6001RP2	Research Project (Dissertation)	6
<b>Total Credits</b>			<b>22</b>

Further details about syllabi may be obtained from the college website:

<https://xaviers.ac/academics/syllabus>. Queries about the M.A. in Applied Economics

Programme and admissions may be directed to [xmaeco@xaviers.edu](mailto:xmaeco@xaviers.edu). For faculty details:

<https://sites.google.com/xaviers.edu/economics/faculty>

### **Eligibility:**

Applications are now invited to the M.A. in Applied Economics Programme for the academic year 2024-25 from those who have graduation degree in any stream with a fair knowledge of economics, mathematics, statistics and finance.

**\*The subject of Economics should have been studied as Major or Minor paper during Under Graduation.**

Those who do not meet this eligibility criterion may not be considered further during the selection process, even if the application processing fee has been paid. There will be no refund of the fee.

Admission will be merit-based, and Semester V marks will be considered for the same. However, admission granted will be provisional, and will be subject to the applicant successfully qualifying the B.A. /B.Sc. /B.COM. /B.E. /B.M.S. or any other similar degree and fulfilling the eligibility criteria as per University of Mumbai rules. Marks & relevant documents will be verified at the time of admission. On admission to the course the original consolidated or third year mark sheet(s) must be submitted to the college office.

Please go through the application procedure and selection criteria outlined in this document prior to filling the online form.

### **Application procedure:**

- Candidates can apply online by logging on to [www.xaviers.ac](http://www.xaviers.ac). Click on the appropriate link to fill the online application form.
- The online application portal will be open from 9 am (IST) on 06th May 2024 to 6 pm (IST) on 2nd June 2024.
- The instructions given on the form must be followed for filling the same.
- In case the candidate is applying for a seat under minority/special category/Student with Disability (SWD), it is mandatory to upload a clear and legible scanned copy of proof, e.g., Baptism certificate for Christian minority, or the relevant document for special category and SWD.
- All the subjects and the corresponding marks must be entered in the online application form. Best of 4 or 5 subjects will not be accepted.
- All applicants are mandatory required to enter the marks of Semester V. No GPA will be entertained.

- Candidates are required to make an online payment through the provided payment portal only. The fee for online application for M.A. in Applied Economics Programme is Rs. 1500/-  
Once a payment has been officially received, the candidate will receive a confirmation email, informing him/her about the same.
- Note that the application procedure is entirely online and no in-person forms of any sort will be accepted.
- The college takes no responsibility for corrections or any other processing in case of details entered incorrectly. You will have to apply afresh with the correct details. No queries in this regard will be entertained.
- The last date for receipt of the application form is 2nd June 2024 (6.00 pm). Any application received after this date will not be accepted.
- Application fees are non-refundable.
- In case you belong to the Economically Weaker Section (EWS) as defined by the Government of India and you desire to apply for a concession in the application fee for the programme then please apply with all requisite documents to the Rector, The Bombay St. Xavier's College Society at **rectors.office@xaviers.edu**

**Number of seats: 60 students per year**

**Allocation of seats:**

St. Xavier's College is a Christian Minority College, administered under the Provisions of the Indian Constitution. As per the Judgement dated 12th October 2017 of the Honorable Bombay High Court vide Writ Petition No.1726 of 2001, Minority Colleges do not need to set aside seats for Backward Classes. This was reiterated by the University of Mumbai Circular (No. Aff. / Recog.I / Admission (2018-19) / 10 / of 2018) dated 30th May 2018. Accordingly, the allocation of seats is as follows:

Category	Percentage of Seats reserved	Number of seats out of 60
Management Quota	15%	9
Christian Minority	50%	25
General	42%	21
Persons with disability	5%	3
Special**	3%	2
<b>Total Seats</b>		<b>60</b>

\*\* The Special category is for the wards of transferred State / Central Government and Private Sector employees, Defense Personnel, Ex-Servicemen, Freedom Fighters; for students who have met with an accident and for award winners at the District / State / National Level in Sports or Cultural activities.

# Seats for international students are supernumerary. Applications for those seats must be done through the University of Mumbai website ([www.mu.ac.in](http://www.mu.ac.in)), or you can apply directly through [mu.admissiondesk.org](http://mu.admissiondesk.org). Please email and inform us if you are applying in the international

student category. Students that fall under this category include - Foreign students (FR/FS), Persons of Indian origin (PIO), Overseas Citizen of India (OCI), SAARC students having a passport other than an Indian Passport, Non-Resident Indians (NRI). Students who have done their undergraduate degrees abroad also fall into this category. If you are unsure, please contact us.

**Selection criteria:**

- Applications will be sorted on the basis of the criteria listed in the table below.

<b>Criteria</b>	<b>Mandatory</b>	<b>Weightage</b>	<b>Requisite document/s</b>
Marks in Economics	Mandatory	60%	Mark sheets of all Five semesters
Marks in other courses	Mandatory	20%	Mark sheets of all Five semesters
Co-curricular and extra-curricular achievement/ internships/ on job training/ start up any other	Mandatory	20%	Certificates duly signed by the authority of the concerned institute/ company (make single pdf all inclusive)

**Merit list:**

- The category-wise merit list and the dates of admission for all those who qualify for admission as per the criteria mentioned above, will be announced through the college website. Candidates are advised to check the same.
- The merit lists are time-bound as will be mentioned in the admission notification on the college website.
- If a candidate in the first merit list fails to complete the admission process within the stipulated date and time as mentioned in the notification, their candidature stands lapsed. The candidates in the second and subsequent merit lists will subsequently be offered admission.
- Candidates who accept the offer of admission shall pay the necessary fees (as displayed on the college website or college notice board).
- Maximum fees for the programme is Rs. 1,25,000/- per year. This does not include the admission processing fee.

**Lecture Timings:**

- 5.30 p.m. to 8.30 p.m. (Monday to Saturday)

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