



# Syllabus

## First Semester Courses in B. Com (Accounting & Finance) 2023-2024

### Contents:

- Syllabus for Open Elective/s (OE)
  - UCACF4501OE1 - Accounting for Everyone
  - UCACF4502OE1 - Taxation for Everyone
  
- Evaluation and Assessment guidelines

*Shirah*

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F.Y. B. Com (A & F)

Course Code: UCACF4501OE1

Title: Accounting for Everyone

Credits: 2

Course Objectives:

1. Gain a solid grasp of accounting fundamentals, including definitions, the importance of accounting, and its role in aiding decision-making processes.
2. Learn how to dissect financial statements, identify their key components, and interpret them effectively to assess the financial health of a business.
3. Gain an in-depth understanding of the role of finance within a business, its significance, and how it contributes to overall organizational goals.
4. Develop practical skills in managing personal finances, including budgeting techniques, savings strategies, and investment planning to achieve long-term financial goals.

Number of Lectures: 30

Course Outcomes: The students will be able to:

- CO1 Understand the role of accounting in decision making
- CO2 Demonstrate the ability to record financial transactions using double-entry accounting
- CO3 Analyse and interpret financial statements
- CO4 Understand financial management and investment concepts
- CO5 Manage personal finances and create a budget

Unit 1

(15 Lectures)

Accounting:

Introduction to Accounting: Definitions and Importance to Accounting, Overview of Financial Statements, Role of Accounting in decision making

Recording Transactions: Types of Accounting, Double Entry System, Journal Entries and Posting into Ledgers.

Financial Statements: Components of Financial Statements, Reading and Analyzing Financial Statements, Preparation of Final Accounts for Sole Proprietorship.

Unit 2

(15 Lectures)

Finance:

Introduction to Finance: Role of Finance in Business, Financial Management and its objectives, Time Value of Money Concept.

Introduction to Investments and Risk: Overview of Investments, Types of Investment Vehicles (Stock, Bonds and Mutual Funds), Risk and Return Considerations Personal Finance and Budgeting: Managing Personal Finances, Budgeting Techniques, Savings and Investment Strategies

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Reference Books:

1. Financial Accounting by Walter T. Harrison Jr., Charles T. Horngren, and C. William Thomas
2. Accounting Principles by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso
3. Introduction to Financial Accounting by Charles T. Horngren, Gary L. Sundem, and John A. Elliott
4. Principles of Corporate Finance by Richard A. Brealey, Stewart C. Myers, and Franklin Allen
5. Fundamentals of Investments: Valuation and Management by Bradford D. Jordan and Thomas W. Miller Jr.
6. Essentials of Investments by Zvi Bodie, Alex Kane, and Alan J. Marcus

Evaluation (OE): Total marks per course - 50.

I Formative Assessment 'for' Learning (continuous internal assessment - CIA to improve learning).

CIA- 20 marks

CIA 1: Written test -10 marks

CIA 2: Assignment -10 marks

II. Summative Assessment 'of' Learning (focus on outcomes, quantitative data for outcomes of instruction).

End Semester Examination – 30 marks

One question from each unit for 15 marks, with internal choice.

Units	Knowledge	Understanding	Applications/ Analysis	Marks/unit
1	3	6	6	15
2	3	6	6	15
TOTAL Per objective	6	12	12	30
% WEIGHTAGE	20%	40%	40%	100%

College Grids for assignments/ presentations are used/adapted according to the type of assessment.

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F.Y. B. Com (A & F)

Course Code: UCACF4502OE1

Title: Taxation for Everyone

Credits: 2

Course Objectives:

1. Gain a comprehensive understanding of income tax in India, its importance for individuals, and its role in revenue generation for the government.
2. Develop the ability to comprehend the various income tax slabs applicable to individuals, calculate tax liability based on these slabs, and understand exemptions, deductions, and rebates.
3. Acquire knowledge about the evolution, implementation, and significance of the Goods and Services Tax (GST) in India, along with the key features and benefits it offers.
4. Learn the concept of Input Tax Credit, its importance in reducing tax liability, and the conditions for claiming ITC. Additionally, understand how to compute and effectively utilize ITC.

Number of Lectures: 30

Course Outcomes: The students will be able to:

- CO1 Understand the concepts and importance of income tax
- CO2 Calculate income tax liability based on tax slabs and rates
- CO3 Compute gross total income from various sources
- CO4 Understand the fundamentals of GST and its implications
- CO5 Interpret GST structure and classification

Unit 1

(15 Lectures)

Income Tax:

Introduction to Income Tax: Overview of Income Tax in India, Importance and Relevance of Income Tax for Individuals.

Understanding the Tax Slabs and Rates:

Different Income Tax Slabs for Individuals, Calculation of Tax Liability based on Slabs, Introduction to Exemptions, deductions and rebates.

Sources of Income and Gross Total Income:

Overview of different Sources on Income viz. Income from Salaries, Income from House Properties, Income from Business & Profession, Capital Gains and Income from Other Sources, Computation of Gross Total Income.

Unit 2

(15 Lectures)

Goods and Services Tax (GST)

Introduction to GST: Evolution and implementation of GST in India, Key features and benefits of GST, GST Registration and Compliance requirements

GST Structure and Classification: Understanding the GST Structure and its

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components (CGST, SGST, UTGST, IGST), Classification of Goods and Services under GST, GST rates and Exemptions  
 Input Tax Credit: Concept and Importance of ITC, Conditions for claiming ITC, Computation and Utilization of ITC.

Reference Books:

1. Income Tax Act by Taxmann
2. Income Tax Law & Practice by Dr. H.C. Mehrotra and Dr. S.P. Goyal
3. Income Tax Guide by T.N. Manoharan
4. GST Acts & Rules with Ready Reckoner by Taxmann
5. GST: Concept & Status by R. Chandramouli
6. GST Handbook: Concepts and Procedures by Dr. Rakesh Gupta

Evaluation (OE): Total marks per course - 50.

I Formative Assessment 'for' Learning (continuous internal assessment - CIA to improve learning).

CIA- 20 marks

CIA 1: Written test -10 marks

CIA 2: Assignment -10 marks

II. Summative Assessment 'of' Learning (focus on outcomes, quantitative data for outcomes of instruction).

End Semester Examination – 30 marks

One question from each unit for 15 marks, with internal choice.

Units	Knowledge	Understanding	Applications/ Analysis	Marks/unit
1	3	6	6	15
2	3	6	6	15
TOTAL Per objective	6	12	12	30
% WEIGHTAGE	20%	40%	40%	100%

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# Syllabus

## Second Semester Courses in

### B. Com Accounting & Finance

### 2023-2024

#### Contents:

- Syllabus for Open Elective/s (OE)
  - UCACF4501OE1 - Accounting for Everyone
  - UCACF4502OE1 - Taxation for Everyone
- Evaluation and Assessment guidelines

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F.Y. B. Com (A & F)

Course Code: UCACF4501OE1

Title: Accounting for Everyone

Credits: 2

Course Objectives:

1. Gain a solid grasp of accounting fundamentals, including definitions, the importance of accounting, and its role in aiding decision-making processes.
2. Learn how to dissect financial statements, identify their key components, and interpret them effectively to assess the financial health of a business.
3. Gain an in-depth understanding of the role of finance within a business, its significance, and how it contributes to overall organizational goals.
4. Develop practical skills in managing personal finances, including budgeting techniques, savings strategies, and investment planning to achieve long-term financial goals.

Number of Lectures: 30

Course Outcomes: The students will be able to:

- CO1 Understand the role of accounting in decision making
- CO2 Demonstrate the ability to record financial transactions using double-entry accounting
- CO3 Analyse and interpret financial statements
- CO4 Understand financial management and investment concepts
- CO5 Manage personal finances and create a budget

Unit 1

(15 Lectures)

Accounting:

Introduction to Accounting: Definitions and Importance to Accounting, Overview of Financial Statements, Role of Accounting in decision making

Recording Transactions: Types of Accounting, Double Entry System, Journal Entries and Posting into Ledgers.

Financial Statements: Components of Financial Statements, Reading and Analyzing Financial Statements, Preparation of Final Accounts for Sole Proprietorship.

Unit 2

(15 Lectures)

Finance:

Introduction to Finance: Role of Finance in Business, Financial Management and its objectives, Time Value of Money Concept.

Introduction to Investments and Risk: Overview of Investments, Types of Investment Vehicles (Stock, Bonds and Mutual Funds), Risk and Return

Considerations Personal Finance and Budgeting: Managing Personal Finances.

Budgeting Techniques, Savings and Investment Strategies



Reference Books:

7. Financial Accounting by Walter T. Harrison Jr., Charles T. Horngren, and C. William Thomas
8. Accounting Principles by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso
9. Introduction to Financial Accounting by Charles T. Horngren, Gary L. Sundem, and John A. Elliott
10. Principles of Corporate Finance by Richard A. Brealey, Stewart C. Myers, and Franklin Allen
11. Fundamentals of Investments: Valuation and Management by Bradford D. Jordan and Thomas W. Miller Jr.
12. Essentials of Investments by Zvi Bodie, Alex Kane, and Alan J. Marcus

Evaluation (OE): Total marks per course - 50.

I Formative Assessment 'for' Learning (continuous internal assessment - CIA to improve learning).

CIA- 20 marks

CIA 1: Written test -10 marks

CIA 2: Assignment -10 marks

III. Summative Assessment 'of' Learning (focus on outcomes, quantitative data for outcomes of instruction).

End Semester Examination – 30 marks

One question from each unit for 15 marks, with internal choice.

Units	Knowledge	Understanding	Applications/ Analysis	Marks/unit
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F.Y. B. Com (A & F)

Course Code: UCACF4502OE1

Title: Taxation for Everyone

Credits: 2

Course Objectives:

1. Gain a comprehensive understanding of income tax in India, its importance for individuals, and its role in revenue generation for the government.
2. Develop the ability to comprehend the various income tax slabs applicable to individuals, calculate tax liability based on these slabs, and understand exemptions, deductions, and rebates.
3. Acquire knowledge about the evolution, implementation, and significance of the Goods and Services Tax (GST) in India, along with the key features and benefits it offers.
4. Learn the concept of Input Tax Credit, its importance in reducing tax liability, and the conditions for claiming ITC. Additionally, understand how to compute and effectively utilize ITC.

Number of Lectures: 30

Course Outcomes: The students will be able to:

- CO1 Understand the concepts and importance of income tax
- CO2 Calculate income tax liability based on tax slabs and rates
- CO3 Compute gross total income from various sources
- CO4 Understand the fundamentals of GST and its implications
- CO5 Interpret GST structure and classification

Unit 1

(15 Lectures)

Income Tax:

Introduction to Income Tax: Overview of Income Tax in India, Importance and Relevance of Income Tax for Individuals.

Understanding the Tax Slabs and Rates:

Different Income Tax Slabs for Individuals, Calculation of Tax Liability based on Slabs, Introduction to Exemptions, deductions and rebates.

Sources of Income and Gross Total Income:

Overview of different Sources on Income viz. Income from Salaries, Income from House Properties, Income from Business & Profession, Capital Gains and Income from Other Sources, Computation of Gross Total Income.

Unit 2

(15 Lectures)

Goods and Services Tax (GST)

Introduction to GST: Evolution and implementation of GST in India, Key features and benefits of GST, GST Registration and Compliance requirements

GST Structure and Classification: Understanding the GST Structure and its

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components (CGST, SGST, UTGST, IGST), Classification of Goods and Services under GST, GST rates and Exemptions  
 Input Tax Credit: Concept and Importance of ITC, Conditions for claiming ITC, Computation and Utilization of ITC.

Reference Books:

1. Income Tax Act by Taxmann
2. Income Tax Law & Practice by Dr. H.C. Mehrotra and Dr. S.P. Goyal
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Evaluation (OE): Total marks per course - 50.

I Formative Assessment 'for' Learning (continuous internal assessment - CIA to improve learning).

- CIA- 20 marks
- CIA 1: Written test -10 marks
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III. Summative Assessment 'of' Learning (focus on outcomes, quantitative data for outcomes of instruction).

- End Semester Examination – 30 marks
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