



St. Xavier's College – Autonomous Mumbai

Syllabus For 4th Semester Courses in **Cross Faculty Course (Economics)** (November 2015 onwards)

Course Code: CFC0401 (IE) –International Economics

SYBSc

Course: S.SPC0401 (IE)

TITLE: INTERNATIONAL ECONOMICS

Learning Objectives: To provide basic knowledge of International Economics to Science students to help them to understand and analyze current international economic issues with the help of classical and neo-classical theories. An attempt has also been made to cover the relevant current issues in the international trade and policies.

Number of Lectures: 45

UNIT I:

Importance of International Economics

[15 Lectures]

1. International Trade and Economic Development
2. Currency Markets and Crises
3. Balance of Payments

UNIT II:

International Trade Theory

[15 Lectures]

1. Ricardo and Haberler's Theories of International Trade
2. Heckscher-Ohlin's Theory of International Trade and Leontiff Paradox
3. Mill's Theory of International Trade

UNIT III:

International Trade Policy and International Monetary System

[15 Lectures]

1. Free Trade v/s Protection and WTO
2. Economic Integration – Customs Unions and Free Trade Areas
3. International Monetary System: Past, Present and Future

First C.I.A.: Report on a case study of an economy's international economic problems

Second C.I.A.: Analysis of current international economic policy in India and the rest of the world

List Of Recommended Reference Books

1. Dominick Salvatore, *International Economics* (7th Edition), John Wiley
2. Krugman Paul R. & Obstfeld Maurice, *Economics - International Theory & Policy* (6th Edition), Pearson